

## INCOME LEVELS AND HOUSING AFFORDABILITY FOR NWPP CLIENTS IN 2002

Northwest Pilot Project helps elderly people in Portland who are at risk of losing their homes. The data below provides a sense of who some of our most vulnerable citizens are and what they can afford to pay for housing.

<u>Income Source</u>	<u>Monthly Income</u>	<u>Annual Income</u>	<u>% of Median Family Income*</u>	<u>Affordable Monthly Rent**</u>
General Assistance	\$314	\$3,768	9%	\$94
Supplemental Security Income (SSI)	\$545	\$6,540	16%	\$164
Employed half-time at minimum wage (\$6.50/hr)	\$563	\$6,760	17%	\$169
Social Security (average)	\$680	\$8,160	20%	\$204
Veteran's Pension	\$796	\$9,552	24%	\$239
Employed full-time at minimum wage (\$6.50/hr)	\$1,127	\$13,520	35%	\$338

\* \$40,050 annual income is the 2002 Median Family Income for a single person in the Portland Metropolitan Region as determined by HUD (Department of Housing & Urban Development).

\*\* HUD defines *affordable rent* as paying no more than 30% of your income for housing.